GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:3156
ANSWERED ON:10.12.2002
RECOVERY OF OUTSTANDING AMOUNT BY CIL
PUNNULAL MOHALE

Will the Minister of COAL AND MINES be pleased to state:

(a) whether it is a fact that CIL has to recover more than Rs.6000crore from various State Electricity Boards/Public Sector Undertakings;

(b) if so, it is likely to have adverse affect on the functioning of Coal India Limited;

(c) the steps taken by the Government to recover the amount from SEBs/PSUs alongwith interest thereon at the market rate;

(d) whether there is any proposal to stop the supply of coal to those defaulting PSUs/SEBs; and

(e) if not, the reason therefore?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL & MINES AND MINISTER OF STATE IN THE MINISTRY OF LAW JUSTICE (SHRI RAVI SHANKAR PRASAD)

(a) The total outstanding dues of power and other sectors are Rs. 6624.40 crores as on 30.11.02;

(b) CIL is facing serious liquidity crunch as it is unable to recover the coal sale outstanding dues from the power sector. This has also resulted in serious impediment for the coal companies in discharging their current obligation as well as investment commitments.

(c), (d) & (e): Measures taken for recovery of outstanding dues are as under:

(i) CIL is taking necessary steps to recover outstanding dues through the securitisation plan scheme approved by the Government.
(ii) In respect of current dues, CIL is operating the cash and carry system.
(iii) Where there is distress on account of prolonged drought, some degree of accommodation has been made by CIL in the overall national interests.

Annexure referred to in Part (a) & (b) of the Lok Sabha Unstarred Question No.2256 dated 3.12.02